

Gulf Marine Services PLC
(‘GMS’ or the ‘Company’)

Results of Requisitioned General Meeting held on 25 November 2020

The Company announces that at its general meeting requisitioned by Seafox International Limited (“Seafox”) held today (the “**Requisitioned General Meeting**”), the resolution put to Shareholders (the “**Resolution**”) was duly passed on a poll. The results of the poll are reported below.

Full details of the Resolution, together with explanatory notes, are set out in the Company’s Circular to Shareholders including the Notice of General Meeting dated 28 October 2020 which is available on the Company’s website at www.gmsuae.com.

The Resolution was proposed as an ordinary resolution.

Resolution	For	%	Against	%	Withheld¹	Total Votes (excluding votes withheld)
1. To appoint Hassan Heikal as a director of the Company	170,627,906	57.51	126,060,387	42.49	108,052	296,688,293

Notes:

1. A vote "Withheld" is not a vote in law and is not counted in the calculation of the votes "For" or "Against" a resolution.
2. The Company’s total ordinary shares in issue (and total voting rights) as at 25 November 2020 is 350,487,787 ordinary shares of 10 pence each. Ordinary shareholders are entitled to one vote per ordinary share held. No shares were held in treasury at that date. The votes cast, together with votes withheld, amount to 84.68% of the total issued share capital.

The Company confirms the appointment of Hassan Heikal to the Board with effect from today. There are no additional matters requiring disclosure under Rule 9.6.13R of the Listing Rules..

In accordance with paragraph 4 of the UK Corporate Governance Code, the Board will publish an update on views received from shareholders, and actions taken, within six months of the General Meeting, and a final summary together with any further steps in the next annual report.

In accordance with LR 9.6.2R, copies of the resolution passed at the General Meeting have been submitted to the National Storage Mechanism and will shortly be available for inspection at <https://www.fca.org.uk/markets/primary-markets/regulatory-disclosures/national-storage-mechanism>.

Enquiries:

GMS

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ABOUT GMS

GMS, a company listed on the London Stock Exchange, was founded in Abu Dhabi in 1977 and has become a world-leading provider of advanced self-propelled self-elevating support vessels (SESVs). The fleet serves the oil, gas and renewable energy industries from its offices in the United Arab Emirates and

Saudi Arabia. The Group's assets are capable of serving clients' requirements across the globe, including those in the Middle East, South East Asia, West Africa, North America, the Gulf of Mexico and Europe.

The GMS fleet of 13 SESVs is amongst the youngest in the industry, with an average age of eight years. The vessels support GMS's clients in a broad range of offshore oil and gas platform refurbishment and maintenance activities, well intervention work and offshore wind turbine maintenance work (which are opex-led activities), as well as offshore oil and gas platform installation and decommissioning and offshore wind turbine installation (which are capex-led activities).

The SESVs are categorised by size - K-Class (Small), S-Class (Mid) and E-Class (Large) - with these capable of operating in water depths of 45m to 80m depending on leg length. The vessels are four-legged and are self-propelled, which means they do not require tugs or similar support vessels for moves between locations in the field; this makes them significantly more cost-effective and time-efficient than conventional offshore support vessels without self-propulsion. They have a large deck space, crane capacity and accommodation facilities (for up to 300 people) that can be adapted to the requirements of the Group's clients.

The Company's Legal Entity Identifier is 213800IGS2QE89SAJF77.